

Profile



MMAMABULA COAL FIELD - A RICH RESOURCE

Southern Africa is a region that is world renowned for its abundance of natural resources, including coal. Botswana's Mmamabula Coalfield is an extension of South Africa's Waterberg Coalfield, which contains more than 40% of South Africa's coal resources.

CIC Energy Corp. ("CIC Energy" or the "Company") has conducted an extensive exploration drilling program on its licences at the Mmamabula Coalfield, drilling more holes than all other companies in Botswana combined. The Company's Canadian NI 43-101 compliant mineral resource estimates for the Mmamabula licences are approximately 2.4 billion tonnes of coal (with 98% of this in the highest category - the measured category). These coal resources are sufficient to supply all of the Company's projects.

CIC Energy is well positioned to capitalize on increasing demand for electricity in Africa and for coal in international markets. The Company's complementary projects can maximize the value of the CIC Energy's large coal resource at Mmamabula.

THE MMAMABULA ENERGY COMPLEX

CIC Energy has progressed development of the following projects at the Mmamabula Energy Complex in southeastern Botswana:

- an export coal project to export up to 24 million tonnes per annum of export grade steam coal to international markets
- a 1,200 MW (net) power station and integrated coal mine to supply electricity to South Africa
- a 300 MW (gross) power station and integrated coal mine to supply electricity to Botswana
- a coal-to-hydrocarbons project to produce diesel fuels and associated products via coal gasification

POWER PROJECTS

The Company has two power projects, one intended for export of power to South Africa and one for consumption in Botswana. The South African power project, the Mmamabula Energy Project, is the most advanced large base-load power project under development by an independent power producer ("IPP") in the region. CIC Energy has invested more than US\$150 million in this project.



Significant new base-load power generation capacity is required in southern Africa to sustain economic growth and development. New power generation capacity must be built.

It is envisaged that the electricity produced by the Company's power projects will be sold under long-term power purchase agreements to the respective Southern African national utilities, Eskom Holdings Limited and Botswana Power Corporation. Certain major energy users in South Africa have expressed an interest in direct electricity supply from CIC Energy.

CIC Energy's power projects are located close to the power grid for both countries.

Coal remains the lowest cost and most common fuel in southern Africa. The Mmamabula Energy Project will meet World Bank environmental standards for a coal-fired power station.

Development efforts and stakeholder engagement on these projects continue.

MANAGEMENT

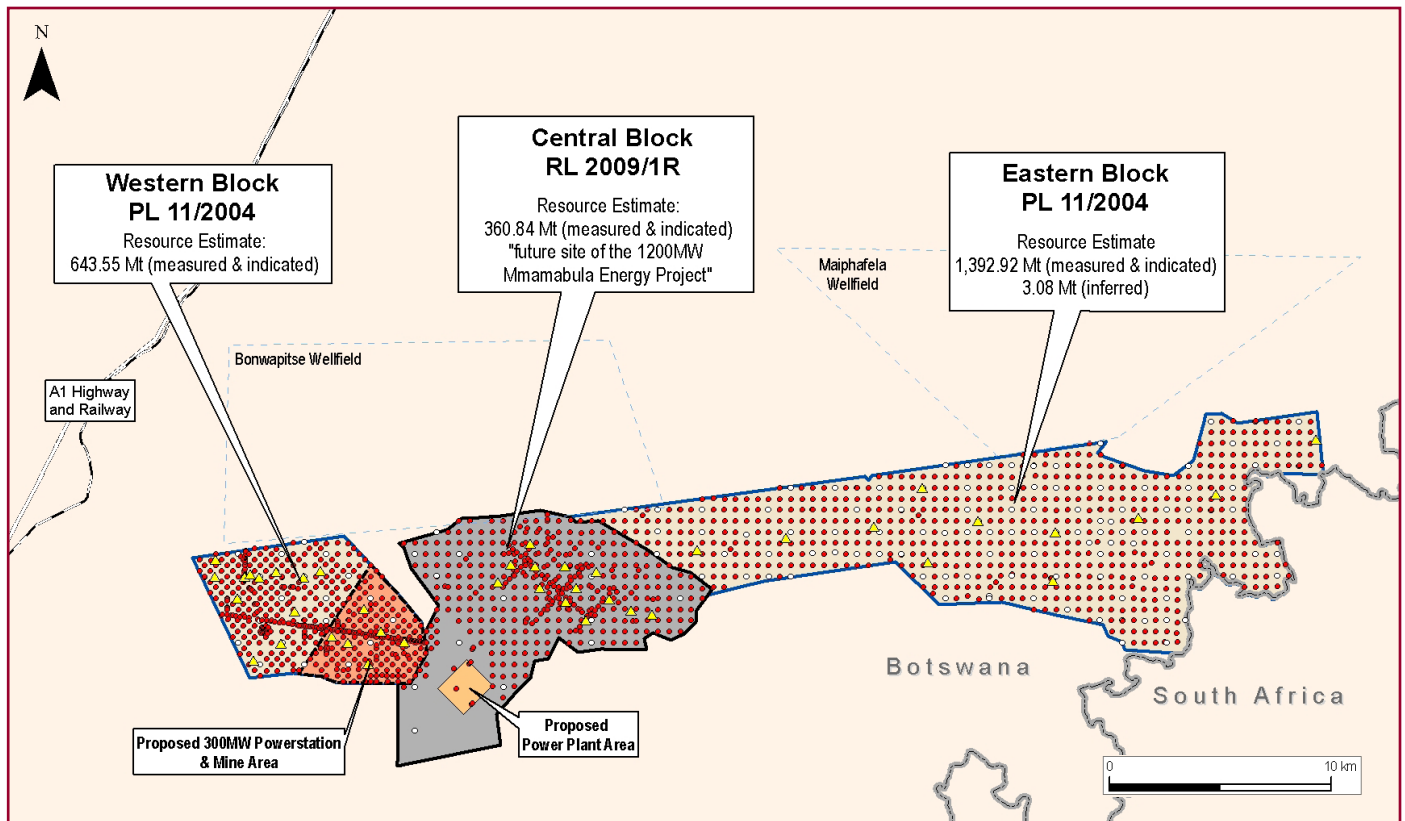
Stock Symbol - BSE: CIC Energy
- TSX: ELC
Shares Outstanding - 52.7 m
Shares Fully Diluted - 70.8 m
Updated November 2011

Warren Newfield - CEO & Chairman
Gregory Kinross - President
Eddie Scholtz - COO Mining & Infrastructure
Gibbs Johnson - General Counsel
Dave Owen - Contracts Director

Jock Nel - Project Director, Mining
Dale Ter Haar - Managing Director, Botswana Office
Alexandrea Gatis - CFO
Sue Campbell - Financial Director



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EXPORT COAL PROJECT

Opportunities exist for CIC Energy to export coal to supply power stations in other regions of the world, in particular India. Thus the Company is pursuing a project to export up to 24 million tonnes per year of coal from the Mmamabula Coal Field. This would establish CIC Energy as a major coal exporter in the region.

However an approximately 1,500 kilometre Trans Kalahari rail line needs to be built to realize this goal. To advance this rail project the governments of Botswana and Namibia concluded a Request for Expressions of Interest to international entities interested in the construction and operation of the rail line and associated port facilities. The submissions received are being evaluated.

CIC Energy is part of Trans Africa Rail, a private sector consortium formed to advance the Trans Kalahari rail line. Trans Africa Rail submitted an Expression of Interest to the governments of Botswana and Namibia in October 2010 and a response is pending.

COAL-TO-HYDROCARBONS PROJECT

CIC Energy's Coal-to-Hydrocarbons Project is envisaged to convert

coal to low sulphur diesel fuel and associated products. Above ground coal gasification technology would be used to gasify the coal cleanly, and then Fischer-Tropsch technology is planned to be used to produce diesel fuel and other products. Proposals have been received from potential technology suppliers and these are currently being evaluated.

STOCK EXCHANGE LISTINGS

CIC Energy listed on the Toronto Stock Exchange (TSX: ELC) in March 2006 and on the Botswana Stock Exchange (BSE: CIC ENERGY) in June 2006.

FORWARD-LOOKING STATEMENTS: This fact sheet contains "forward-looking statements" relating to CIC's projects. These forward-looking statements reflect the current internal projections, expectations or beliefs of CIC based on information currently available to CIC. Forward-looking statements are subject to significant risks and uncertainties and other factors that could cause actual results to differ materially from those discussed in the forward-looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on, CIC. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, CIC disclaims any intent or obligation to update any forward-looking statement. Although CIC believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

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